

No. K-14011/20/2016/MRTS-II  
Government of India  
Ministry of Housing and Urban Affairs  
Urban Transport Division  
(MRTS-II)

Nirman Bhawan, New Delhi  
Dated: the 29<sup>th</sup> February 2024

To

The Chief Secretary,  
Government of Maharashtra,  
Mantralaya, Mumbai - 400032

**Subject: Approval of Revised Cost Estimates of Mumbai Metro Line-3 (Colaba-Bandra-SEEPZ) Corridor, Mumbai amounting to ₹37,276.00 crore.**

Sir,

With reference to Government of Maharashtra's letter No. MMR-3316/C.R.97/US-7 dated 30.08.2022 and in continuation of this Ministry's sanction letter No. K-14011/36/2009-Metro/MRTS-II (Vol.III) dated 18.07.2013, I am directed to convey the approval of the Government of India (GoI) for Revised Cost Estimates of Mumbai Metro Line-3 (Colaba-Bandra-SEEPZ) corridor being implemented by the Mumbai Metro Rail Corporation Limited (MMRCL), from ₹23,136.00 crore to ₹37,276.00 crore without any further increase in project cost.

2. The revised funding pattern of Mumbai Metro Line-3 Project comprising of 33.5 km is as under:-

S No.	Source of Funding	Original Cost as approved in 2013		Revised Cost Estimates	
		₹ in crores	%	₹ in crores	%
1	Equity- Gol	2,402.70	10.4	3,566.00	9.57
2	Equity- GoM	2,402.70	10.4	3,566.00	9.57
3	Sub-debt-Gol	1,024.50	4.4	1,571.50	4.22
4	Sub-debt-GoM	1,615.10	7.0	4,835.55	12.97
5	ASIDE fund/ MMRDA Grant	679.00	2.9	679.00	1.82
6	MIAL contribution	777.00	3.4	777.00	2.08
7	Property Development	1,000.00	4.3	1,000.00	2.68
8	PTA from JICA	13,235.00	57.2	21,280.45	57.09
	<b>TOTAL</b>	<b>23,136.00</b>	<b>100</b>	<b>37,276.00</b>	<b>100</b>

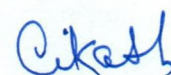
Cont....2/-

3. For the purpose of legislative cover, the project shall be covered under the Metro Railways (Construction of Works) Act, 1978 and the Metro Railways (Operation and Maintenance) Act, 2002, as amended from time to time.

4. Other terms and conditions of the project shall be the same as contained in the Ministry's sanction order dated 18<sup>th</sup> July, 2013 and the Memorandum of Understanding signed amongst Gol, GoM and Mumbai Metro Rail Corporation Limited.

5. This issues with the concurrence of the Internal Finance Division of this Ministry vide their E note No. #220 dated 28.02.2024.

Yours faithfully,



(Vikash Kumar)

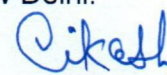
Under Secretary to the Govt. of India,  
Tele: 011-23061294

Copy to:

1. Principal Secretary to Prime Minister, Prime Minister's Office, New Delhi.
2. CEO, NITI Aayog, NITI Bhawan, New Delhi.
3. Secretary, Department of Expenditure, Ministry of Finance, New Delhi.
4. Secretary, Department of Economic Affairs, Ministry of Finance, New Delhi.
5. Chairman, Railway Board, New Delhi.
6. Secretary, Ministry of Environment and Forests, New Delhi.
7. Secretary, Ministry of Statistics and Programme Implementation, Sardar Patel Bhavan, Sansad Marg, New Delhi.
8. Secretary, Ministry of Housing and Urban Affairs, New Delhi.

Copy also forwarded, for information, to:

1. The Principal Secretary (UD-1), Urban Development Department, Government of Maharashtra, Mantralaya, 6th Floor, Madame Cama Road, Mumbai-400032.
2. The Managing Director, Mumbai Metro Rail Corporation Limited (MMRCL), MMRC Transit Office Building, A Wing, 'E'- Block, North Side of City Park, Behind Income Tax Office, Bandra Kurla Complex, Bandra (East), Mumbai 400051.
3. Resident Commissioner, Government of Maharashtra, New Maharashtra Sadan, New Delhi.
4. PS to Hon'ble HUAM.
5. OSD(UT), MoHUA, New Delhi.
6. JS & FA, MoHUA, New Delhi.
7. All Directors & Deputy Secretaries in UT division of MoHUA, New Delhi.



(Vikash Kumar)

Under Secretary to the Govt. of India