



Colaba-Bandra-SEEPZ Metro-3 Corridor

MMRCL awards ~1.3 lakh sq. ft. space for F&B, retail, ATMs at Line-3 metro stations

Mumbai, January 17, 2025 - Mumbai Metro Rail Corporation Limited (MMRCL) awarded 1.3 lakh sq ft of retail commercial space at 27 Metro Line-3 stations. These spaces, offered through an open tender process, cater to diverse commercial segments, including office food & beverage (F&B), retail, banking ATMs, and vending machines.

The available spaces include 40,000 sq ft large floor plates to smaller kiosks of about 100 sq ft. The commercial spaces are strategically located in high footfall areas of the metro stations and attracted prominent bidders across various sectors. Major retail players like Tata Trent, India Retail & Hospitality, Naman Group Rozeus Retail, Mystical Group and individual brands like Amar Tea, Warna Sahakari, Delicia Foods, and Chitale Bandhu participated in the bid. The response underscores the attractiveness of the location, the exclusivity of large spaces, and the high anticipated ridership once the metro line is fully operational. The annual lease rentals from this transaction would offset the O&M cost and JICA loan repayments. The Non-Fare Box Revenue (NFBR) transactions are being facilitated by Auctus Advisors.

“By maximizing revenue from non-fare sources, we can keep ticket fares in check, ensuring that the metro remains affordable and accessible to a larger segment of the public. This is critical to making public transport in Mumbai more sustainable and promoting its use. As more and more passengers opt for environment-friendly modes of transportation, we will contribute to decongesting the city and improving Mumbai's liveability ranking.”, Said Ms. Ashwini Bhide, Managing Director, MMRC on the development. (Ends)

For further information please contact: -

Vaidehi Khadse
9028543087
vaidehi.more@mmrcl.com

Niti Tamse
8369727364
niti.tamse@mmrcl.com

Afreen Shaikh
8655533926
afreen.shaikh@mmrcl.com