

SCHEDULE - VIII

The Bombay Public Trust Act, 1950

[Vide Rule 17 (1)]


Mumbai Metro Rail Corporation Limited Labour Welfare Fund

Registration No. E - 35907(M)

Balance Sheet as at 31st March 2021

Funds & Liabilities	Amount Rs.	Amount Rs.	Property & Assets	Amount Rs.	Amount Rs.
Trusts Funds or Corpus :- Balance as per last Balance Sheet Adjustment during the year			Immovable Properties :- (At Cost) Balance as per last Balance Sheet Additions during the year Less : Sales during the year Depreciation up to date		
	8,619,487	8,619,487			
Other Earmarked Funds :- (Created under the provisions of the Trust Deed or Scheme or out of Income) Depreciation Fund			Investments :- Fixed Deposit with ICICI Bank	8,453,626	8,453,626
	-	-	Note : The market value of the above investment is Rs 84,53,626/-		
Sinking Fund	-	-	Furniture & Fixtures :- Balance as per last Balance Sheet Additions during the year Less : Sales during the year Depreciation up to date		
Reserve Fund	-	-			
Any Other Fund	-	-			
Loans (Secured or Unsecured) :- From Trustees From Others			Loans (Secured or Unsecured) : Good/doubtful Loans Scholarships Other Loans		
Liabilities :- For Expenses	142,400		Advances :- To Trustees To Employees To Contractors To Lawyers To Others		
For Audit Fees	17,700				
For Rent & Other Deposits	-		Income Outstanding :- Rent Interest Other Income		
For Sundry Credit Balances	5,000	165,100			
Income and Expenditure Account :- Balance as per last Balance Sheet Add : Surplus for the year Less : Deficit for the year			Cash and Bank Balances :- (a) In Current Account with - ICICI Bank In Fixed Deposit Account with - (b) With the Trustee (c) With the Manager	169,487	
	-				
	161,474	(161,474)			169,487
Total		8,623,113	Total		8,623,113

As per our report of even date
For RSVA & Co
Chartered Accountants
FRN: 110504W


B N Rao
Partner
M. No: 039555
UDIN: 21039555AAAAGA4033



The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

For MMRCL Labour Welfare Fund


Uma Shankar Virat
(Chairman)

Ritu Deb
(Secretary)

Umesh Gavande
(Member)

Place : Mumbai
Dated : 10th August, 2021

SCHEDULE - IX

The Bombay Public Trust Act, 1950

[Vide Rule 17 (1)]

Mumbai Metro Rail Corporation Limited Labour Welfare Fund

Registration No. E - 35907(M)

Income and Expenditure Account for the period ending 31st March 2021

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
To Expenditure in respect of properties :-			By Rent		
Rates, Taxes, Cesses	-		By Interest		
Repairs & Maintenance	-		(From Fixed Deposit)	3,626	3,626
Salaries	-		On Securities		
Insurance	-		On Loans		
Depreciation	-		By Dividend		
Other Expenses	-	-	By Donations in Cash or Kind		-
To Establishment Expenses		-	By Grants		-
To Remuneration to Trustees		-	By Income from other sources		-
To Legal Fees		-	(in details as far as possible)		
To Professional Fees		5,000			
To Audit Fees		17,700			
To Contribution and Fees		-	By Transfer from Reserve		
To Amount written off :-			By Deficit carried over to Balance Sheet		161,474
(a) Bad Debts		-			
(b) Loan Scholarship		-			
(c) Irrecoverable Rents		-			
(d) Other Items		-			
To Miscellaneous Expenses		-			
To Depreciation		-			
To Amount transferred to Reserve or Specific Funds		-			
To Expenditure on Objects of the Trust					
(a) Religious					
(b) Educational					
(c) Medical Relief	142,400				
(d) Relief of Poverty					
(e) Other Charitable Objects		142,400			
To Surplus carried over to Balance Sheet		-			
Total		165,100	Total		165,100

As per our report of even date

For RSVA & Co

Chartered Accountants

FRN: 110504W



B N Rao

Partner

M. No: 039555

UDIN: 21039555AAAAGA4033



For MMRCL Labour Welfare Fund



Uma Shankar Virat
(Chairman)



Ritu Deb
(Secretary)



Umesh Gavande
(Member)

Place : Mumbai

Dated : 10th August, 2021

**The Maharashtra Public Trust Act
(Formerly known as "The Bombay Public Trust Act, 1950")**

SCHEDULE - IX C

(Vide Rule 32)

Statement of income of the public trust liable to contribution for the year ending 31st March, 2021

Name of Public Trust: MMRCL Labour Welfare Fund; Registration No.: E - 35907(M)

Particulars	Rs.
I. Income as shown in the Income and Expenditure A/c (Schedule IX)	3,626
II. Items not chargeable to contribution under section 58 and Rules 32	
1) Donations received from other Public Trust and Dharmadas.	
2) Grants received from Government and local authorities.	
3) Interest on sinking or depreciation fund.	
4) Amount spent for the purpose of secular education.	
5) Amount spent for the purpose of medical relief.	1,42,400
6) Amount spent for the purpose of veterinary treatment of animals.	
7) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	
8) Donation out of income from lands used for agricultural purposes:-	
a) Land Revenue and Local fund Cess	
b) Rent payable to superior landlord	
c) Cost of production, if lands are cultivated by trust	
9) Deduction out of income from lands used for non agricultural purpose:-	
a) Assessment, cesses and other govt. or municipal taxes.	
b) Ground rent payable to the superior landlord.	
c) Insurance premium	
d) Repairs @ 10% of gross rent of building.	
e) Cost of collection @ 4% of gross rent of buildings let out	
10) Cost of collection of income or receipts from securities, stocks, etc. @ 1% of such income.	36
11) Deduction of account of repairs in respect of buildings not rented and yielding no Income, at 10% of the estimated gross annual rent.	
Gross Annual Income Chargeable to Contribution Rs.	(1,38,810)
Amount of Contribution computed at the rate fixed under the sub-section 1 of section 58 and payable	





Note:

Contribution Payable to the Charity Commissioner for the year ended 31st March, 2021 has not been ascertained as the same is not required to be paid, in view of the Honourable Bombay High Court order in the Month of October 2008 in the case of Devendra Prakash Shah & others vs the state of Maharashtra & others.

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Trust Address:

MMRCL Transit office Building, A Wing,
E- Block, North side of City Park, Behind
Income Tax Office, Bandra Kurla Complex,
Bandra East, Mumbai - 400051.


As per our report of even date

For RSVA & Co.,
Chartered Accountants
FRN: 110504W


For MMRCL Labour Welfare Fund




B N Rao
Partner
Mem. No. 0039555
UDIN: 21039555AAAAGA4033



Uma Shankar Virat
(Chairman)



Ritu Deb
(Secretary)



Umesh Gavande
(Member)

Place: Mumbai
Date: 10th August, 2021

SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Sr. No.	Particulars	Details		
		Sr. No.	Acknowledgement No.	Assessment Year
1.	PAN No. of Trust.	AAHTM1254H		
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).			
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	(i)		
		(ii)	NA	
		(iii)	NA	
4.	PAN No. of all Trustees.	Sr. No.	Name of Trustee	PAN No.
		1.	Mr Uma Shankar Virat	ABDPV0008K
		2.	Mr Paras Kamble	AXOPK4301K
		3.	Mr Mahesh Dange	AKIPD9518J
		4.	Ms Ritu Deb	ADVDPD0728L
		5.	Mr Umesh Gavande	AHQPG7605L

**For RSVA & CO
Chartered Accountants**



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Place : Mumbai
Date : 10th August, 2021
UDIN: 21039555AAAAGA4033

**B N Rao
Partner
Mem. No. 0039555**

**REPORT OF AN AUDITOR RELATING TO ACCOUNT AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE
BOMBAY PUBLIC TRUST ACT, 1950.**

Registration No.: E-35907 (M)

Name of the Public Trust: MUMBAI METRO RAIL CORPORATION
LIMITED LABOUR WELFARE FUND

For the Year ended: 31st March, 2021

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes. Refer Annexure to this Audit Report
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books ,deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any;	No
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding `5,000/- ;	Not Applicable
(j) Whether any money of the public trust has been invested contrary to the provisions of Sec.35;	No
(k) Alienation, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of auditor;	N.A.
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof. And whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or	No such cases were found during the year under Audit.



misapplication or any other misconduct on the part of trustees or any other person while in the management of the trust;	
(m) Whether the budget has been filed in the form provided by rule 16A;	No
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute books of the proceedings of the meetings is maintained;	Yes
(q) Whether any of the trustees have any interest in the investment of the trust;	No
(r) Whether any of the trustees is a debtor or creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	No such irregularities were found
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No

For RSVA & Co
Chartered Accountants
Firm No. 110504W



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B N Rao
Partner

Mem. No. 039555

UDI No. 21039555AAAAGA4033

Date : 10th August, 2021
Place : Mumbai

ANNEXURE TO AUDITOR'S REPORT

Name of the Trust: - **MUMBAI METRO RAIL CORPORATION
LIMITED LABOUR WELFARE FUND**

Registration No. E-35907 (M)

We have audited the accounts of the above named trust for the year ended on 31st March 2021 and report that:-

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
2. Receipts and disbursement are properly and correctly shown in the accounts.
3. There were no cash balance in the trust.
4. Books, Deeds, Accounts Voucher and Other document and records required for the purpose of the audit were produced before us.
5. The Trustee of the Trust appeared before us and furnished the necessary information required by us.
6. The Monies of the Public trust have not been invested in contravention of section 35 of the ACT.

Remark/Observations; if any: -

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, subject to the above observation, give the information required by the Act in the manner so required and present a true and fair view in conformity with accounting principles:

In the case of Balance Sheet, of the State of the Affairs of the Trust as at 31st March, 2021 and in the case of Income and Expenditure Accounts, of the excess of Expenditure over Income for the year ended on that date.

For RSVA & Co
Chartered Accountants
F R No. 110504W



B N Rao

**B N Rao
Partner**

Mem. No. 039555

UDI No. 21039555AAAAGA4033

Date : 10th August, 2021
Place : Mumbai