

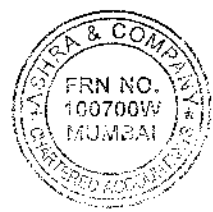
**MUMBAI METRO RAIL CORPORATION LIMITED**  
MMRDA Building, Plot C-14-15, Bandra Kurla Complex, Bandra East, Mumbai 400051  
Balance Sheet as at 31st March, 2012

Particulars	Notes No.	Current Year 2012	Previous Year 2011
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	500,000	500,000
(b) Reserves and Surplus	2	(1,876,619)	(74,786)
(c) Money received against share warrants			
<b>(2) Share Application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	172,568,255	107,568,255
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings	4		
(b) Trade Payables	5	49,893	44,378
(c) Other Current Liabilities	6		
(d) Short-Term Provisions	7		
<b>Total Equity &amp; Liabilities</b>		<b>171,241,529</b>	<b>108,037,847</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Gross Block	8		
(ii) Depreciation			
(iii) Net Block			
(b) Non-current investments			
(c) Deferred tax assets (net)	9		
(d) Long term loans and advances	10		
(e) Other non-current assets	11	153,815,768	63,164,594
<b>(2) Current Assets</b>			
(a) Current investments	12		
(b) Inventories	13		
(c) Trade receivables	14		
(d) Cash and cash equivalents	15	15,162,477	42,609,969
(e) Short-term loans and advances	16		
(f) Other current assets	16		
<b>Total Assets</b>		<b>171,241,529</b>	<b>108,037,847</b>

Accounting Policies and Notes to Accounts  
Schedules referred above form part of accounts

As per our Report of even date  
For ASHRA & COMPANY  
CHARTERED ACCOUNTANTS

*J. M. Ashra*  
J. M. ASHRA  
PARTER  
Membership No. 103964  
Date: 31/12/2012  
Place: Mumbai



On Behalf of the Board  
Mumbai Metro Rail Corporation Limited

*[Signature]*  
X  
Managing Director

*[Signature]*  
X  
Director  
Date: 31.12.2012  
Place: Mumbai

## MUMBAI METRO RAIL CORPORATION LIMITED

### Schedule Forming Part of Accounts

#### Note : 1 Share Capital

Sr. No	Particulars	Current Year 2012	Previous Year 2011
1	<b>AUTHORISED CAPITAL</b> 25,00,000 Equity Shares of Rs. 100/- each.	250,000,000	250,000,000
		250,000,000	250,000,000
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> <i>To the Subscribers of the Memorandum</i> 5000 Equity Shares of Rs. 100/- each, Fully Paid up Share capital by allotment	500,000	500,000
	<b>Total Rs.</b>	<b>5,00,000</b>	<b>5,00,000</b>

#### Note : 2 Reserve & Surplus

Sr. No	Particulars	Current Year 2012	Previous Year 2011
1	Capital Reserve		
2	a) Govt Subsidy		
3	Capital Redemption Reserve		
4	Securities Premium reserve		
5	Debenture Redemption Reserve		
6	Revaluation Reserve		
7	Shares Option Outstanding Account		
7	Other Reserve - General Reserve		
	Sub Total - A	-	-
8	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	(74,786)	(27,893)
	Add: Excess I.Tax Provision written off	(1,801,833)	(46,893)
	Add: Profit for the period	(1,801,833)	(46,893)
	Less: Transfer to General Reserve	(1,876,619)	(74,786)
	Sub Total - B	(1,876,619)	(74,786)
	<b>Total (A + B)Rs.</b>	<b>(1,876,619)</b>	<b>(74,786)</b>

#### Note : 3 Long Term Borrowings

Sr. No	Particulars	Current Year 2012	Previous Year 2011
1	Bonds / Debentures		
2	<b>Term Loan</b>		
	- From Bank		
	- From Other Parties		
3	Deferred Payment Liabilities		
4	Deposit		
5	Loans & Advances From Related Parties	172,568,255	107,568,255
6	Long Term Maturities of Finance lease obligation		
7	Loans From Directors		
8	Other Loans & Advances		
	<b>Total Rs.</b>	<b>172,568,255</b>	<b>107,568,255</b>



**Note : 5 Trades Payable**

Sr. No	Particulars	Current Year 2012	Previous Year 2011
1	<b><u>-Sundry Creditors Supplies:</u></b>		
a			
b			
	<b>Sub-total - A</b>		
2	<b><u>-Sundry Creditors for Services:</u></b>		
a	Audit Fees	49,893	44,378
b	Commission Payable		
c	Professional Fees Payable		
d	Others		
	<b>Sub-total - B</b>	<b>49,893</b>	<b>44,378</b>
	<b>Total (A + B)</b>	<b>49,893</b>	<b>44,378</b>



**Note : 11 Other Non Current Assets**

Sr. No	Particulars	Current Year 2012	Previous Year 2011
1	Long Term Trade Recievables a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful		
2	Others	153,815,768	63,164,594.00
	<b>Total Rs.</b>	<b>153,815,768</b>	<b>63,164,594</b>

**Note : 15 Cash & Cash Equivalent**

Sr. No	Particulars	Current Year 2012	Previous Year 2011
1	<b>Cash-in-Hand</b> Cash Balance Petty Cash Balance <b>Sub Total (A)</b>	- - -	- - -
2	<b>Bank Balance</b> United Bank of India <b>Sub Total (B)</b>	15,162,477 <b>15,162,477</b>	42,609,969.00 <b>42,609,969</b>
3	<b>Cheques on Hand</b>	-	-
	<b>Total [ A + B + C ]</b>	<b>15,162,477</b>	<b>42,609,969</b>

**Note :16 Short Terms Loans and Advances**

Sr. No	Particulars	Current Year 2012	Previous Year 2011
1	Loans & Advances from related parties a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful		
2	Others <i>Advance Recoverable in cash or in kind or for value to be considered good</i> Advance to Suppliers Advance Income Tax & TDS Balance With Revenue Authorities ( Indirect Taxes) Prepaid Expenses Preliminary Expenses	2,263,284	2,263,284.00
	<b>Total Rs.</b>	<b>2,263,284</b>	<b>2,263,284</b>

