



AUDITOR'S REPORT

**Report on the audit of the financial statements**

We have audited the accompanying Financial Statement of Mumbai Metro Rail Corporation Limited Staff Welfare Fund Committee (the Entity) which comprise the balance Sheet as at 31<sup>st</sup> March, 2023 & the Receipt & Payment Account and the Statement of Income and Expenditure for the year ended.

In Our Opinion and to the best of our information and according to the Explanations given to us, the aforesaid Financial Statements give the information in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Entity as at March 31, 2023 its surplus for the year ended on the date.

**We report that:**

- (a) Receipts and disbursement are properly and correctly shown in the accounts.
- (b) The Cash Balance and voucher in the Custody of the members on the date of the audit are in the agreement with accounts.
- (c) Books, Deeds, Accounts Voucher and other Documents and records required for the purpose of the audit were produced before us.
- (d) We have sought and obtained all the information and explanation which to the best our knowledge and belief were necessary for the purposes for the audit;
- (e) The Balance sheet and the statements of Income and Expenditure, dealt with by this report are in agreement with the books of account;

For Y M Desai & Co

Chartered Accountants



(Signature and stamp/seal of the signatory)

**YAGNESH MOHANLAL DESAI**

Proprietor, M. No. 034975

Firm reg. No. 102371W

623, The Summit Business Bay (Omkar),  
Suren Road, Andheri East, Mumbai,  
Maharashtra, 400093, India

UDIN: 23034975BGWFCG4375

Place: MUMBAI

Name of the signatory:

Date: 15.09.2023

Full Address:

**MMRCL STAFF WELFARE FUND COMMITTEE**

Income and Expenditure Account for the period ending 31st March 2023

| Amount Rs.(FY 21-22) | Expenditure                       | Amount Rs.(FY 22-23) | Amount Rs.(FY 21-22) | Income                          | Amount Rs.(FY 22-23) |
|----------------------|-----------------------------------|----------------------|----------------------|---------------------------------|----------------------|
| 23,718               | To Expenditure incurred for :-    | 27,476               | -                    | Indirect Income                 | 91,326               |
| 23,600               | - Audit Fee                       | 27,200               | -                    | Contribution received (Net-off) | -                    |
| 118                  | - Bank Charges                    | 276                  | 43,492               | By Interest (From Bank)         | 91,326               |
| 19,774               | Excess of income over expenditure | 63,850               |                      |                                 |                      |
| 43,492               | Total                             | 91,326               | 43,492               | Total                           | 91,326               |

As per our report of even date  
For YM Desai & Co.  
Chartered Accountants  
FRN: 102373W



Yagnesh Desai  
Proprietor  
M.No. 034975  
UDIN: 23034975BQWFCG4375

For and on behalf of MMRCL STAFF WELFARE FUND COMMITTEE



*Abodh Khandelwal*

Abodh Khandelwal  
(Chairman)

*Umesh Gavande*  
Umesh Gavande  
(Treasurer)

*Ritu Deb*

Ritu Deb  
(Secretary)

Place : Mumbai  
Dated : 15.09.2023

**MMRCL Staff Welfare Fund Committee**

Balance Sheet as at 31st March 2023

| As at<br>31.03.2022 | Funds & Liabilities  | As at<br>31.03.2023 | As at<br>31.03.2022 | Property & Assets                       | As at<br>31.03.2023 |
|---------------------|--|---------------------|---------------------|---|---------------------|
| 10,00,000           | <b>Capital/ Seed Money :-</b><br>Balance as per last Balance Sheet | 10,00,000           | 30,48,971           | <b>Current Assets :-</b>                | 34,28,821           |
| -                   | Adjustment during the year   | -                   |                     | Cash and Bank Balances :-               |                     |
| 28,52,000           | <b>Staff Welfare Fund</b><br>Opening Balances                      | 14,84,400           | 14,42,171           | In Current Account with -               | 1,43,625            |
| (13,67,600)         | Add: Contribution Received   | 19,85,600           | -                   | - Punjab National Bank                  |                     |
| 14,84,400           | Less: Utilization of Contribution (Note 1)                         | (15,83,600)         | -                   | TDS on FD Interest                      | 6,462               |
|                     |  | 18,86,400           | 16,06,800           | Contribution Receivable from MMRCL      | 2,20,600            |
| 23,600              | <b>Liabilities :-</b>  | 23,600              |                     | Fixed Deposit with Punjab National Bank | 30,58,134           |
| 1,66,000            | For Audit Fees   | 80,000              |                     |   |                     |
| 1,89,600            | For Expenses   |                     |                     |   |                     |
| 3,55,197            | <b>Income and Expenditure Account :-</b>                           | 3,74,971            |                     |   |                     |
| 19,774              | Balance as per last Balance Sheet                                  | 63,850              |                     |   |                     |
| -                   | Add : Surplus for the year   |                     |                     |   |                     |
|                     | Less : Deficit for the year  |                     |                     |   |                     |
| 30,48,971           | <b>Total</b>   | 34,28,821           | 30,48,971           | <b>Total</b>                            | 34,28,821           |

As per our report of even date

For YM Desai & Co.

Chartered Accountants

FRN: 102371W



Umesh Desai  
Proprietor  
M.No. 034975

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

For and on behalf of MMRCL STAFF WELFARE FUND COMMITTEE

*Abodh Khandelwal*  
*Ritu Deb*  
*Umesh Gavande*

Abodh Khandelwal  
(Chairman)

Ritu Deb  
(Secretary)

Umesh Gavande  
(Treasurer)



Place : Mumbai  
Dated :

**Note 1 Utilization of Contribution**

| <b>Sr No.</b> | <b>Particulars</b>                     | <b>Amount</b>       |
|---------------|--|---------------------|
| 1             | Birthday Gift                          | 1,80,000.00         |
| 2             | Funeral Assistance                     | 90,000.00           |
| 3             | Gift on birth of child                 | 42,000.00           |
| 4             | Grant of assistance to school children | 58,000.00           |
| 5             | Marriage Gift                          | 32,000.00           |
| 6             | Spectacles                             | 38,600.00           |
| 7             | Diwali Gift                            | 11,31,000.00        |
| 8             | Honorarium                             | 12,000.00           |
|               | <b>Total</b>                           | <b>15,83,600.00</b> |



